

ASSET ACQUISITIONS AND DISPOSALS::EXERCISE OF OPTION TO PURCHASE IN RELATION TO THE PROPOSED DISPOSAL OF 47 CHANGI SOUTH AVENUE 2

Issuer & Securities

Issuer/ Manager

VIBRANT GROUP LIMITED

Securities

VIBRANT GROUP LIMITED - SG1BJ7000008 - BIP

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

14-Jan-2025 17:43:47

Status

New

Announcement Sub Title

Exercise of Option to Purchase in relation to the Proposed Disposal of 47 Changi South Avenue 2

Announcement Reference

SG250114OTHRN2DA

Submitted By (Co./ Ind. Name)

Francis Lee

Designation

CFO

Effective Date and Time of the event

14/01/2025 17:43:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Announcement.pdf](#)

Total size = 104K MB



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

**EXERCISE OF OPTION TO PURCHASE IN RELATION TO THE PROPOSED DISPOSAL OF 47
CHANGI SOUTH AVENUE 2, SINGAPORE 486148**

1. EXERCISE OF OPTION

The Board of Directors (the “**Board**”) of Vibrant Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 December 2024 (the “**30 December 2024 Announcement**”) on the grant of an option to purchase (the “**Option**”) for the Property located at 47 Changi South Avenue 2, Singapore 486148 (the “**Property**”), and wishes to announce that the Purchaser has on 13 January 2025 exercised the Option and paid the balance deposit of S\$1,350,000, equivalent to nine percent (9%) of the Consideration, together with applicable GST, to Freight Links Properties Pte. Ltd., the Vendor of the Property.

The balance deposit is in addition to the one percent (1%) of the Consideration which has been paid to the Vendor on issuance of the Option, and collectively, represent ten percent (10%) of the Consideration for the Property.

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the 30 December 2024 Announcement.

2. CAUTIONARY STATEMENT

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. The sale of the Property is subject to fulfilment of various conditions as set out in the Option and there is no certainty or assurance that the Proposed Disposal will proceed to completion. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Eric Khua Kian Keong
Executive Director & CEO
14 January 2025